



## Grace Letter

December 13, 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because our leadership attaches great importance to the preparation of this report, and it is still waiting for approval.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 19, 2017 at the latest.

Sincerely yours,

A handwritten signature in black ink that reads 'Zhuang Jianzhong'.

Zhuang Jianzhong  
Deputy Director of CEFC International Center