About the Toolkit project

The land, construction, and real estate sector represents about 70 percent of global wealth\(^1\). The global construction industry alone is one of the largest sectors in the world. Its contribution to global GDP makes up around one-tenth of the total with a share of overall employment of almost seven percent. This sector has a substantial sustainability impact through land development, resource use and waste generation, during both the construction and occupational phases.

To improve responsible business practices in the land, construction, and real estate industry, the United Nations Global Compact and RICS have partnered to jointly develop a best practice toolkit for the sector. This collaboration is among the UN Global Compact’s first initiatives to address corporate sustainability in a specific sector following the recent launch of its Post-2015 Business Engagement Architecture.

Delivery of the 2-year project will be in the summer of 2015. The process to develop this toolkit is supported by a global Steering Group comprising of UN Global Compact participants from the areas of real estate, development, finance, investment, construction, research and training, as well as global law firm Latham & Watkins LLP, the Karlsruhe Institute of Technology, RICS’ industry-academia partnership university.

Toolkit project objectives

The project’s primary goal is to clarify the fundamental relevance of the Global Compact Principles to the land, construction, and real estate sector and provide a practical Toolkit to assist participants operating within that sector to better implement those principles in their activities.

To achieve this aim the project will seek to deliver on three key objectives:

1. Identify opportunities and challenges for the sector relating to the UN Global Compact’s issue areas of human rights, labour, environment and anti-corruption, as well as broader UN goals;

2. Engage UN Global Compact participants from the sector, as well as real estate users and stakeholders, to capture existing best practices and scale up sustainability initiatives; and

3. Develop a best practice Toolkit built on the Global Compact’s Ten Principles to help companies in the sector and its downstream users across the property lifecycle (Development, Real Estate Use, Recovery and End of Life) to tackle sustainability issues and harness significant opportunities.

How to participate in the global consultation:

Consultation period: 30 October 2014 until 16 March 2015.

Link to consultation: [http://tinyurl.com/ungcricstoolkit](http://tinyurl.com/ungcricstoolkit)

Contacts:
Leimer Tejeda (UNGC)  Ursula Hartenberger (RICS)
tejeda@unglobalcompact.org  uhartenberger@RICS.org

---

\(^1\) The Land and Real Estate Assessment, The Lincoln Institute of Land Policy and The World Bank Group, 2000
The Ten Principles of the
United Nations Global Compact

**HUMAN RIGHTS**
Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
Principle 2 make sure that they are not complicit in human rights abuses.

**LABOUR**
Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
Principle 4 the elimination of all forms of forced and compulsory labour;
Principle 5 the effective abolition of child labour; and
Principle 6 the elimination of discrimination in respect of employment and occupation.

**ENVIRONMENT**
Principle 7 Businesses are asked to support a precautionary approach to environmental challenges;
Principle 8 undertake initiatives to promote greater environmental responsibility; and
Principle 9 encourage the development and diffusion of environmentally friendly technologies.

**ANTI-CORRUPTION**
Principle 10 Businesses should work against corruption in all its forms, including extortion and bribery.
For additional information, please contact:

Leimer Tejeda  
Manager, Participants & Strategy  
UN Global Compact  
tejeda@unglobalcompact.org

Ursula Hartenberger  
Global Head of Sustainability  
Royal Institution of Chartered Surveyors (RICS)  
UHartenberger@rics.org