



**STATEMENT BY THE GLOBAL COMPACT AND STOCK EXCHANGES
24 JUNE 2004**

Recognizing the role of the world's Exchanges:

- i) as providers of essential capital to the global economy and price discovery for investors; and
- ii) as organizations dedicated to increasing public confidence in markets

While, at the same time,

Recognizing the United Nations Global Compact as a voluntary initiative seeking to:

- a) help create a more stable and inclusive global economy;
- b) improve the functioning of markets by advancing global corporate citizenship; and
- c) foster sustainable businesses in emerging markets and developing countries, and in developed countries

Therefore,

The Global Compact and Exchanges are exploring collaborative initiatives, such as disseminating information on the Global Compact to listed companies, in an effort to advance the tenets of good corporate citizenship and trust-building in society.

Endorsed by:

Bovespa, Deutsche Borse, Euronext, Italian Exchange, Luxembourg Stock Exchange, the Irish Stock Exchange, Istanbul Stock Exchange, Jakarta Stock Exchange, Johannesburg Stock Exchange, Toronto Stock Exchange.

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