

Governance and Sustainability of Global Compact Networks

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Institutional stability and transfer of the initiative to local partners

- UNDP should gradually increase the involvement of other actors/partners in running a Network and serving as Secretariat. GC network should be also aligned with other CSR initiatives in the countries.
- Who should be such local actors/partners?
- How do we identify them and what criteria do we use?
- What capacities do such actors/partners need to have? How do we build them?
- At what stage of network development does this happen?
- Legalise or not? Formalise or not?

Financing GC networks

In the start-up phase UNDP or other organisation/donor financing is crucial. Gradually, the Network should be able to finance activities and human resources needed for its management and running. The way the finance is collected and managed must be transparent.

- What funding options are available?
- What are the experiences with activity-based funding, its strengths and weaknesses?
- What are the options for financing of a secretariat, main challenges?
- Fee-based financing models – are membership or services fees a way forward? What are the challenges and possible risks, possible implications for SMEs?
- How do we ensure transparency and accountability of fund collection and management?
- GC participant financial contributions at the country level and at the global level (GC Foundation) – is there a possibility to replicate GC Foundation model at the country level? Can/should the global GC Foundation contribute to GC Networks?

Ensuring multi-stakeholder nature of a GC Network

GC Networks should be multi-stakeholder and business driven, should remain inclusive and transparent. At present, UNDP builds these features and acts as a safeguard of the initiative.

- With gradual transfer of the initiative to local partners, are there any risks, e.g. network becoming elite club, self-proclaimed business leaders 'privatizing' the initiative.
- If there are such risks, through what mechanisms can they be mitigated?