

The Annual Report of China Society for Promotion of the Guangcai Program at Global Compact Forum

The China Society for Promotion of the Guangcai Program is the non-official social group initiated by Chinese private entrepreneurs in 1994 with the purpose of poverty alleviations. With private entrepreneurs and people in the industrial and commercial sectors in Hong Kong, Macao, and Taiwan as the major participants, the Guangcai Program targets at seeking common development and prosperity with people in the poverty-stricken areas in China. The core concept of the Guangcai Program is known as “neglecting neither morality nor benefit”.

The Guangcai Program have launched several poverty-alleviation projects, such as agricultural industrialization, ecological development, resources exploitation, medical care, relocation of farmers, improvement of employment, welfare donation and international aid. By June 30, 2006, , the national Guangcai Program has launched a total of 15,429 projects, involving a total of 19,982 private entrepreneurs from the Chinese mainland and business people from Hong Kong, Macao, and Taiwan, with the total investment of 124.713 billion yuan. A total of 3.7298 million people have received training and 7.6981 million people have come out of poverty.

By the end of 2006, the China Society for Promotion of Guangcai Program had got 80 million yuan donations from home and abroad. The donations were mainly used to build new countryside in

poverty-stricken areas, help students from poverty-stricken families to complete their studies, build Guangcai elementary schools and hold training for farmers.

In international arena, we had been devoted to helping Pakistan in post-disaster reconstruction, with the donated goods and money valued at 3.82 million yuan. In Africa, Chinese private entrepreneurs have been organized to visit African countries for a dozen of times, touring such nations as Cameroon, Kenya, Tanzania, Congo, Uganda, Angola, Madagascar, Mozambique, Zambia, Egypt, Ghana and Zimbabwe. They made investment tours in agriculture, infrastructure, telecom, medical and mining sectors and have signed several cooperation agreements, which are welcomed by local people.

China has been experiencing unprecedented changes, and the Guangcai Program has also entered a new development after 13 year's development. According to the new plan, in the coming period Guangcai Program will focus on national strategy of building harmonious society and new countryside to develop poverty-alleviation projects, and attract more private entrepreneurs to take part in the projects to perform their social responsibilities. The main work we will do in the near future include the more active involvement in building a new countryside in China and bring more benefits to Chinese farmers. These projects include giving more job-skill training to farmers and give aids to education in poverty-stricken areas. In the international field, we will organize private entrepreneurs to investigate in some developing countries, especially in African countries, and improve the cooperation of bilateral even

multilateral economy and trade in order to play our role in the international poverty-alleviation field.

“An educated gentleman cannot but be resolute and broad-minded, for he has taken up a heavy responsibility and a long course”. Let us be powered by the archaism which represents the spirit of Chinese traditional culture to cooperate sincerely and go ahead together on the great and holy project of poverty-alleviation.