



Global Compact Network
Korea

Outreach and Awareness-Raising:

International and Domestic Events of Global Compact Korea Network

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1-1. International Engagement

UNGC, PRI, UNEP FI Joint Conference

- Date: June 17~18, 2008
- Venue: Grand Hyatt Hotel, Seoul, Korea
- Title: The Changing Landscapes: Towards a Sustainable Economy in Asia “Dialogue on responsible investment, sustainable finance and corporate citizenship – today and tomorrow” (www.changinglandscapes.org)
- Host: UN Global Compact, Principle for Responsible Investment (PRI), UN Environment Programme (UNEP FI)
- Organizer: Global Compact Korea Network and Eco-frontier



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1-2. International Engagement

- Program Schedule

Date		PRI in Person 2008 Annual Event	UNEP FI conference - Sustainable Finance(public event)	UN Global Compact - Regional Network Meeting Asia
June 16	Afternoon	-	-	Local Network Meeting
June 17	Morning	PRI in Person 2008 Annual Event	UNEP FI conference – Sustainable Finance (public event)	Local Network Meeting
	Afternoon	Joint Session "Changing Landscapes: Towards a sustainable Economy in Asia"		
	Dinner	Joint Gala Dinner		
June 18	Whole Day	PRI in Person 2008 Annual Event	UNEP FI conference – Sustainable Finance (public event)	Asian Dialogue on Corporate Citizenship

PRI in Person Annual Event: 17-18 June

The second PRI in Person Annual Event was the annual gathering of all PRI signatories and a forum to discuss a range of PRI implementation strategies with fellow signatories, ask questions, offer solutions and develop relationships. The PRI in Person Annual Event was closed to PRI signatories. Total 148 signatories attended the event.

UNEP FI Public Meeting on Sustainable Finance: 17-18 June

UNEP FI organized a conference on sustainable finance and responsible investment open to the public and interested financial institutions. Total 179 participants attended the event.

UN Global Compact Regional Network Meeting Asia: 16-18 June

UN Global Compact hosted its regional meeting of Asian Global Compact networks and Asian dialogue on corporate citizenship from 16-18 June in Seoul. The meeting explored changing mindsets, values and practices for responsible corporate citizenship in Asia. The event was closed to Global Compact participants. Total 299 participants attended the event.

1-3. International Engagement

Joint Session Agenda

- 1. Environmental (New Horizons: The Move to a low Carbon Economy)
How the climate change debate is influencing doing business in Asia
 - - What is the future political and regulatory landscape for Asia and how can companies and investors prepare for it?
 - How can private sector investors influence the development and deployment of environmental technology through investment strategies and product development?
- 2. Social (Labour conditions in Asia: Are investors and businesses on the same page?)
 - Why are working conditions in the supply chain an issue for investors?
 - What are your expectations of business in this regard?
- 3. Governance and Transparency (Good governance and transparency to promote investment and stability)
 - How does the promotion of transparency and active engagement against corruption contribute to an improved business climate and governance? (Examples from Asia)
 - How do investors evaluate companies' actions to improve governance and transparency and to prevent corruption? Do such activities contribute to lower borrowing cost and better risk assessments?
- 4. Reality Check
 - What are the views of 'best-practice' shareholder engagement on environmental, social and governance issues (ESG) in Asia?
 - Are these approaches applicable, and how might they need to be modified for the region?
- 5. Public Policy
 - Should companies/financial institutions/investors get involved in the policy making process on environmental, social and governance issues?
 - What are successful and constructive ways of engaging with policy makers around sustainability?

1-4. Side Events

Annual Regional Meeting of Global Compact Network Focal Points in Asia

- Held on 16-17 June in Seoul. Supported by UNESCAP, by the regional support center for GC Networks in Asia, and by the Global Compact Korea Network,
- 30 participants representing 13 Local Networks in the region.
- Discussion: key issues and challenges faced by Local Networks, including a proposal for network sustainability presented by UNESCAP, as well as network and company engagement on climate change, especially in the context of the Global Compact's "Caring for Climate" initiative.
- A call was made to focal points to assist in recruiting new signatories.



1-5. Outcome

- **Seoul Declaration:** A joint “ [Seoul Declaration](#)” was issued, calling on business, investors and civil society to join forces around efforts to address the carbon challenge; further promote the application of labor and human rights values; put greater emphasis on improving governance structures; increase the transparency of business transactions and prevent corruption; push for a sustainable economy; and promote ways in which investors, financiers and business leaders can engage constructively with policy makers on these issues.
- PRI called on international institution investors to join the UN Global Compact
- Motivation to disseminate the values of the UN Global Compact and CSR in Korea and in Asia



2-1. Domestic Engagement

- **“The Climate Change and Korean Business Counter plan” Symposium (November 27, 2007):**
 - Co-host by the Korea Chamber of Commerce and Industry (KCCI)
- **Explanation Session on PRME Conference (February) :**
 - GCKN gave an introductory presentation on the PRME at the conference of Korean Business Schools.
- **Anti-Corruption Symposium (March 8):**
 - Presentation from K-Pact, the Ministry of Foreign Affairs and Trade, Hanglas and IBM
- **JCI Asia Pacific Conference (May 28):**
 - GCKN lectured about the UN Global Compact at the JCI (Junior Chamber of Commerce International) Asia Pacific Conference.



2-2. Domestic Engagement

- **Steering Committee meetings (throughout the year):**
 - consists of scholars, company executives and civil society
 - Held four times in 2008
 - **Symposium on UNGC and the MDGs (September 8):**
 - Co-hosted with UNDP Korea
 - Distributed a written report published by UNDP, entitled “Creating Values for All: Engaging Businesses with the Poor.”
 - **Advisory Committee meeting (September 17):**
 - consists of high ranking officials from Korean government and economic associations
 - Held 1 time in 2008
- ❖ Most of the multi-stakeholder events GCKN hosts are open to public, media and non-member companies.



Thank You

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