



United Nations Global Compact



CARING FOR CLIMATE

Advancing the role of business in
climate action

Second Meeting of Signatories
7-8 April 2010 - Geneva



Background

As the negotiations for a global climate agreement are entering the next round, the UN Global Compact is seeking to build on the momentum generated in the past years to both deepen the engagement of companies in *Caring for Climate* and win over more companies to take climate action.

In its next phase of development, *Caring for Climate* will continue to focus on advancing mitigation efforts and promoting the diffusion of innovative low-carbon technologies, particularly in developing and emerging markets. In addition, stronger emphasis will be placed on the role of business in adapting to the impacts of climate change. More specifically, the initiative will aim at enhancing the understanding of how businesses can find strategic solutions throughout their operations and value chains to address the link between climate and development. This proposal is based on the following observations:

1. Climate change is already happening and causing severe and widespread damages across the globe. The annual economic losses are estimated at US\$125 billion¹. Given the magnitude of the challenge, urgent action to adapt to the effects of climate change is required from every sector of society, including business.
2. Under the Copenhagen Accord², countries have pledged to jointly mobilize US\$10 billion a year by 2012 and then US\$100 billion a year by 2020 to provide comprehensive support to the most vulnerable. The funding will be required both to adapt to the effects of climate change and to scale up the diffusion of new technologies, especially in developing countries. It is understood that a significant portion of the capital required will be coming from private sector investments.
3. Climate adaptation will be a top priority for the UN as climate change threatens sustainable development and undermines the ability of the global community to achieve each of the Millennium Development Goals.
4. The impacts of climate change pose a variety of global risks to business, but at the same time create tremendous new opportunities for innovation, economic growth and job creation.

Participation and Objectives

The second meeting of *Caring for Climate* signatories will bring together 150 corporate practitioners, climate experts and civil society leaders. Participants will be invited to share cutting-edge practices in managing risks and opportunities associated with climate action. More specifically, the event intends to achieve the following:

- Provide a platform for *Caring for Climate* signatories to showcase cutting-edge practices and solutions in addressing climate change, learn from each other and inspire a larger number of companies to take action.
- Review the implications of COP15 for business and ensure that business leaders remain at the forefront of climate action ahead of this year's UN Climate Change Conference (COP 16) in Mexico.

¹ Global Humanitarian Forum *The Anatomy of A Silent Crisis* (2009)

² Link http://unfccc.int/files/meetings/cop_15/application/pdf/cop15_cph_auv.pdf



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- Collect comprehensive information on efforts by *Caring for Climate* signatories to address climate and development as well as recommendations on the future of the initiative ahead of the Global Compact Leaders Summit, scheduled to take place on 24-25 June 2010 in New York.

During the meeting, Dalberg Global Development Advisors will present a new study on the progress made by *Caring for Climate* signatories since the inception of the initiative. The report will provide an assessment of GHG emission disclosures, as well as climate policies and practices of *Caring for Climate* companies, based on the analysis of Communications on Progress and reporting through the Carbon Disclosure Project.

Furthermore, preliminary results of the work undertaken by the UN Global Compact's Environmental Stewardship Working Group will be presented. The project, chaired by Chad Holliday, Chairman of Dupont and member of the Global Compact Board, aims at developing a new corporate environmental management approach – one that reflects the realities and implications of the host of global environmental challenges, while integrating these into a truly holistic, comprehensive strategy.

The format of the meeting will be highly interactive and will allow a large number of companies to provide their perspectives, feedback and comments on presentations made. Finally, participants will be encouraged throughout the meeting to share their views and recommendations on how to shape the future of the *Caring for Climate* initiative.

The UN Global Compact would like to thank you for your continued support of *Caring for Climate* and looks forward to seeing you in Geneva.

For more information, please contact Lila Karbassi at the Global Compact Office at karbassi@un.org or +1 917 215 5109.



Programme

Wednesday 7 April 2010 - Intercontinental Hotel – Ball Room B&C

- 16:30 Welcome Coffee and Registration
- 17:00 **Welcome address - Climate risks and opportunities for business**
Georg Kell, Executive Director, UN Global Compact Office
- 17:15 **Climate Change Negotiations and the Way Forward to Mexico**
Luis Alfonso de Alba - Climate Change Ambassador, Mexico
- 17:30 **Caring for Climate in Practice in China**
Chen Ying, Director, Beijing Rong Zhi Institute of Corporate Social Responsibility, GC Board Member
- 17:45 **Caring for Climate in Practice – An Example from Egypt**
Helmy Abouleish, Managing Director, Sekem Group
- 18:00 **The UN Global Compact “Blueprint for Sustainability Leadership”**
Gavin Power, Deputy Director, UN Global Compact
- 18:10 **The UN Global Compact Environmental Stewardship Working Group**
Deborah Gallagher, Executive Director, Environmental Leadership Program, Duke University
Keith Saveal, Head Corporate HSE & Business Continuity, Novartis
- 18:30 **Discussion with all participants – Questions and answers**
- 19:00 Cocktails and Buffet

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Thursday 8 April 2010 - United Nations, Palais des Nations – Room XVI, Building A

- 8:30 Welcome Coffee
- 8:45 **Review of the agenda and objectives for the meeting**
- Georg Kell, Executive Director, UN Global Compact Office
 - Lila Karbassi, Chief Coordinator, Caring for Climate, UN Global Compact Office



9:00 **Innovative climate solutions for a low-carbon economy**

As negotiations for an international treaty to regulate GHG emissions and establish mechanisms to price carbon emissions continue, business should stay at the forefront of climate action. The session will discuss the implications of COP15 for business and explore how leading Caring for Climate companies are delivering scalable climate solutions through technology and innovation.

Moderator: Laurent Corbier, Chair ICC Commission on Environment and Energy and Vice-President Sustainable Development and Continuous Improvement, Areva 10'

- Energy efficiency solutions - Russel Mills, Global Director Energy & Climate Change Policy, Dow Chemical 15'
- Renewable energy - Jakob Larsen, Vice President, Sustainability, People & Culture, Vestas 15'
- Technology cooperation for deployment of best available low-carbon technologies in developing markets – Arunavo Mukerjee, Vice President, Tata Sons Ltd. 15'
- The enabling effect of ICT and mobile technology in reducing energy consumption – Kirsi Sormunen, Vice President, Sustainability Operations, Nokia 15'

Moderated discussion with all participants – questions and answers 30'

10:40 Coffee Break

10:50 **Drivers of the transformative change to a low-carbon economy**

By setting the right incentives, policy and market signals, considerable progress can be made to unleash the investments required and to scale up actions to deliver the transformative change needed to put the world on a safe path to a low-carbon economy. The session will explore the role of four transformative forces as drivers for change.

Moderator: Frances Way, Head of Supply Chain, Carbon Disclosure Project 10'

- The role of investors in accelerating climate solutions - Andrew Howard, Global Investment Research Division, Goldman Sachs 15'
- Sustainable consumption - reduce demand of carbon-intense products - Bruce Bergstrom, Vice President, Vendor Compliance, Li & Fung (Trading) Ltd 15'
- Engaging supply chains in carbon reduction - Marcia Balisciano, Director of Corporate Responsibility, Reed Elsevier 15'
- Disclosure and transparency as drivers of performance – Toshio Arima, Board Director and Executive Advisor, Fuji Xerox 15'

Moderated discussion with all participants – questions and answers 30'

12:30 Transfer to lunch

12:45 **Lunch - Delegates' Restaurant – 8th floor Palais des Nations**

- Janos Pasztor, Director, UN Secretary-General Climate Change Support Team, The Secretary-General High-Level Panel on Global Sustainability 15'
- Henry Derwent, President & CEO, International Emissions Trading Association, Global Climate Change Policy Update 15'



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14:15 **Business risks and opportunities in addressing climate and development**

It is widely accepted that climate change will threaten sustainable development and undermine the ability of the global community to achieve each of the Millennium Development Goals (MDGs). Business must strengthen its role in finding strategic solutions to address the impacts of climate change on development. This session will aim at enhancing the understanding of the role and responsibility of business in climate adaptation. Companies will provide examples of partnerships undertaken to adapt to effects of climate change.

Moderator: Oliver Rapf, Head Business & Industry Engagement, WWF International 10'

- Climate and the MDGs - Lise Kingo, Executive Vice-President, Corporate Relations, Novo Nordisk 15'
- Partnerships for climate action - Roland Verstappen, Vice President, International Affairs & Corporate Responsibility, ArcelorMittal 15'
- Water security – Bryan Jacob, Director, Energy Management & Climate Protection, The Coca-Cola Company 15'
- Energy security and conservation – Luigi Sampaolo, Climate Change and Environmental Policy Vice President, ENI 15'

Moderated discussion with all participants – questions and answers 30'



16:00 **The Caring for Climate Initiative: recent achievements and future developments**

Ahead of its Leaders Summit, the Global Compact seeks to consult with Caring for Climate signatories on the strategic direction and priorities of the initiative over the next three years. The session will start with an overview of progress made by Caring for Climate signatories and recommendations and will be immediately followed by a discussion on the Caring for Climate Statement itself.

The session will be moderated by:

- Lise Kingo, Executive Vice-President, Corporate Relations, Novo Nordisk
- Laurent Corbier, Chair ICC Commission on Environment and Energy and Vice- President Sustainable Development and Continuous Improvement, Areva

Progress made by Signatories and recommendations for the path forward

- Sonila Cook, Partner, Dalberg - Global Development Advisors 15'

The presentation will provide an assessment of GHG emission disclosures, as well as climate policies and practices of *Caring for Climate* companies since the inception of the initiative in 2007. Drawing on the findings of the report, recommendations for the future of the initiative will be presented for consultation with participants.

Moderated discussion with all participants – questions and answers 30'

The Caring for Climate Statement

The Global Compact seeks to re-contextualize the *Caring for Climate* statement³ in light of climate change developments in the past three years. This segment of the agenda will aim at reviewing the Caring for Climate statement and assessing the need for updates. Special consideration will be given to issues such as the current dynamics in the global business arena vis-à-vis business-government relations; climate change and the role of business in climate adaptation in particular in developing countries; interconnectivity between key issues such as climate and energy security and economic development.

Moderated discussion with all participants – questions and answers 30'

17:15 **Conclusions and next steps**

- Toshio Arima, Board Director and Executive Advisor, Fuji Xerox, GC Board Member
- Habiba Al Marashi, Chair, Emirates Environmental Group, GC Board Member
- Georg Kell, Executive Director, UN Global Compact

17:30 **Coffee and Adjourn**

³ See the *Caring for Climate* Statement:
www.unglobalcompact.org/docs/issues_doc/Environment/CLIMATESTATEMENT_revised_postsummit.pdf