

CARING FOR CLIMATE SERIES Special Reports to Stimulate Progress

Overviews, drafts or full reports of the following studies will be presented and discussed during the meeting. Please note that titles and abstracts are under discussion and subject to modifications. Final reports will be presented at the 2009 World Business Summit on Climate Change.

Caring for Climate – 2008 Survey of Signatories

By Doug Miller and Rob Kerr, GlobeScan

Based on in-depth interview and an extensive on-line survey of *Caring for Climate* signatories, the report will highlight best practices as well as expectations for public policies that would facilitate and amplify such best practice.

Energy Efficiency and Low Carbon Intensity: Are We Making Progress?

By Robert Bailis and Bryan Garcia, The Centre for Business and Environment, Yale University
This study will evaluate actual time series of energy efficiency and carbon emissions taken from *Caring for Climate* signatories' Communications of Progress (COPs) as well as other sources of data (e.g. Climate Disclosure Project reports) in order to better understand the methodologies that firms have used, and assess the quality and reliability of information that firms are reporting, and understand what, if any, progress firms have made in lowering their emissions.

UN Principles for Responsible Investment in Action

By Craig Mackenzie, Carbon Benchmarking Project, University of Edinburgh Business School
Taking stock of investors' practices on climate. Focus on economic rationale for collective action by investors on carbon disclosure, investment choices, policy engagement. Map policy options that reduce investor's risks.

Technologies, Policies and Competitiveness for a Lower Carbon Economy

By Anthony Ling, Sarah Forrest and Andrew Howard, Goldman Sachs

Climate trends and policy responses will affect the value potential of existing and substitution technologies. This study will forecast how competitiveness in major business sectors may be affected. It will therefore clarify strategic options for business leaders and investors.

Emerging Leadership: Learning From Strategies and Practices in Developing Economies

By Malini Mehra, the Centre for Social Markets

This study will highlight leadership examples and practices from business in the largest, fastest developing economies. It will highlight trends, analyze challenges and opportunities, as well as investigate the influence of existing and expected public policies.

Making Energy Efficiency Investable

By Nick Robins, HSBC

Energy efficiency is the cheapest and fastest way of delivering carbon reductions. But it is hampered by institutional and financial bottlenecks, most recently highlighted by the World Bank's Financing Energy Efficiency report. This report defines the investment opportunity in energy efficiency and highlights the financial, business and policy innovations that are required to realize this potential.

Making Adaptation Investable

By Nick Robins, HSBC

Reports by UNFCCC have estimated the potential levels of investment required to effectively adapt to the negative impacts of climate change. But large areas of uncertainty remain, and currently there are insufficient market signals to mobilize the capital required. This study involves new research that looks in detail at the infrastructure requirements and explores the public, public-private and private financial mechanisms that should be deployed.

Carbon Markets – the Simple Facts

By Christian de Perthuis, Mission Climat Caisse des Dépôts

Based on practice this report provides down-to-earth guidance to the benefits, pitfalls and best practices in setting up carbon trading schemes that work for the environment, facilitate access to technology and foster economic development.

The ten principles of the United Nations Global Compact

HUMAN RIGHTS

Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2 make sure that they are not complicit in human rights abuses.

LABOUR

Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4 the elimination of all forms of forced and compulsory labour;

Principle 5 the effective abolition of child labour; and

Principle 6 the elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

Principle 7 Businesses are asked to support a precautionary approach to environmental challenges;

Principle 8 undertake initiatives to promote greater environmental responsibility; and

Principle 9 encourage the development and diffusion of environmentally friendly technologies.

ANTI-CORRUPTION

Principle 10 Businesses should work against corruption in all its forms, including extortion and bribery.

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The Global Compact would like to thank the Danish Government for its generous support to the Caring for Climate initiative.

CARING FOR CLIMATE

First Meeting of Signatories

20-21 October 2008

Geneva



World Business Council for
Sustainable Development

Welcome

Caring for Climate was launched in July 2007 at the Global Compact Leaders Summit. More than 100 CEOs responded to the call by UN Secretary-General Ban Ki-moon and signed a formal commitment to step up the fight against climate risks.

As we meet a year later, the initiative has gained full momentum with close to 300 companies on board – and it keeps growing. This first meeting of signatories is an important milestone. It will allow us to review and discuss how the initiative can help companies to advance practical solutions, share learning, innovate and shape public attitudes.

The reality of climate impacts as well as the responses by governments to ensure the safety and wellbeing of their people will change the conditions of operating and developing businesses. Yes, changes seem slow. Yet, anticipation is far better than change in crisis.

Caring for Climate is about taking the lead for the durable benefit of shareholders, employees and society at large.

With the entire Global Compact team, I welcome you to a fruitful exchange of experience. Your ideas and your commitments will inspire and lead us in developing Caring for Climate.



Claude Fussler
Programme Director Caring for Climate
UN Global Compact

Agenda

Monday 20 October 2008

Venue: Hotel Intercontinental

- 16:30 Welcome of Participants**
- 17:00 Objectives of the Meeting**
Claude Fussler, Programme Director, Caring for Climate
- 17:05 The Global Compact and Caring for Climate - State of Play and Progress**
Georg Kell, Executive Director, UN Global Compact
- 17:20 Climate Change - An Update on the Evidence and the Urgency To Act**
Sylvie Lemmet, Director, Division of Technology, Industry and Economics, UN Environment Programme
- 17:35 Business and the Intergovernmental Processes – A Review of Progress and How Business can Best Contribute**
Björn Stigson, President, World Business Council for Sustainable Development
- 17:50 Discussion - Questions and Answers**
- 18:20 Caring for Climate: Perspectives on Challenges, Opportunities and the Future Development of the Initiative**
Fu Chengyu, Chief Executive Officer, China National Offshore Oil Corporation
- 18:40 Recognition and Welcome Ceremony of New Signatories from May 2008 Onwards**
Georg Kell, Executive Director, UN Global Compact Office
Björn Stigson, President, World Business Council for Sustainable Development
Sylvie Lemmet, Director, Division of Technology, Industry and Economics, UN Environment Programme
Janos Pasztor, Director, UN Secretary-General Climate Change Support Team
- 19:00 Cocktails Followed by Buffet Dinner**
Desert , Coffee and Adjourn

Tuesday 21 October 2008

Venue: United Nations, Palais des Nations

- 08:30 Review of the Agenda**
Claude Fussler, Programme Director, Caring for Climate
- 08:40 Best Practices and Policy Frameworks – 2008 Survey of Signatories**
Doug Miller, President, GlobeScan
- 09:10 Technologies, Policies and Competitiveness for a Lower Carbon Economy**
Anthony Ling, Chief Investment Officer, Goldman Sachs International
- 09:40 Emerging Leadership in Developing Economies**
Malini Mehra, Founder and Chief Executive Officer, Center for Social Markets
- 10:10 Coffee Break**
- 10:30** Three parallel working groups will discuss the study presentations and make proposals that shape the Caring for Climate programme and reinforce the synergies between the various business initiatives on climate change. The groups' recommendations will also feed into the World Business Summit on Climate Change to be held in May 2009 in Copenhagen.

Workshop 1 - Best Practices and Policy Frameworks

Chairperson: David Croft, Conformance and Sustainability Director, Cadbury
Caring for Climate in practice: Toshio Arima, Executive Corporate Advisor, Fuji Xerox
Caring for Climate in practice: Wilson Ferreira Jr., Chief Executive Officer, CPFL Energia
Rapporteur: Laurent Corbier, Vice-President, Sustainable Development and Continuous Improvement, Areva

Agenda

Tuesday 21 October 2008 continued

- Workshop 2 - Investment, Technologies and Policies**
Chairperson: Anders Kullerud, Senior Vice President, StatoilHydro ASA
Special study: Nick Robins, Head of Climate Change Center, HSBC
Caring for Climate in practice: Li Zhengmao, Vice President and Executive Director, China Mobile
Rapporteur: Russell Mills, Global Director for Energy & Climate Change Policy, Dow Chemical
- Workshop 3 - Emerging Leadership in Developing Economies**
Chairperson: Steve Lennon, Managing Director, Corporate Services Division, Eskom
Caring for Climate in practice: Edgardo F. Garcia, Chief Operating Officer, Senior Executive Vice President, Development Bank of the Philippines
Caring for Climate in practice: Elaine Weidman, Director Corporate Responsibility, Ericsson
Rapporteur: Ravi Fernando, Director Corporate Branding & Strategic Sustainability MAS Holdings
- 12:30 Lunch - Delegates' Restaurant – 8th floor Palais des Nations**
Lunch address: Zhang Yue, Chief Executive Officer, Broad Air Conditioning
- 14:00 The World Business Summit on Climate Change - May 2009, Copenhagen – Objectives, Format and Participation**
Erik Rasmussen, Chief Executive Officer, Monday Morning and Founder Copenhagen Climate Council
- 14:10 Leveraging the Financial Sector for Climate - the Principles for Responsible Investment in Action**
Jean Laville, Director, Ethos Fund
- 14:25 Making Progress? A Review of Carbon Trends Among Business and Caring for Climate Signatories**
Dr. Robert Bailis, Associate Professor, Yale School of Forestry & Environmental Studies
- 14:50 Presentation of Working Group Recommendations**
Laurent Corbier, Vice-President, Sustainable Development and Continuous Improvement, Areva
Russell Mills, Global Director for Energy & Climate Change Policy, Dow Chemical
Ravi Fernando, Director Corporate Branding & Strategic Sustainability MAS Holdings
- 15:30 The Outlook for COP 15 – How Can Business Help Best?**
Halldor Thorgeirsson, Director, Bali Road Map Support, UNFCCC
- 15:45 Roundtable Discussion and Q&A with Participants**
The Caring for Climate Initiative: Priorities and Expectations from Signatories, Governments and Civil Society
Michael Starbeck Christensen, Deputy Permanent Under-Secretary of State, Denmark
Halldor Thorgeirsson, Director, Bali Road Map Support, UNFCCC
Anders Eldrup, Chief Executive Officer, Dong Energy
Julia Marton-Lefevre, Director General, IUCN
Mr. Helmy Abouleish, Vice President and Managing Director, Sekem
- 16:45 Keynote Address - Closing**
Janos Pasztor, Director, UN Secretary-General Climate Change Support Team
- 17:00 Conclusions and Follow-Up**
Georg Kell, Executive Director, UN Global Compact
- 17:05 Afternoon Coffee and Adjourn**