

**Business Coalition:  
the United Nations Convention against Corruption as a New Market Force**

**OUTCOME DECLARATION**

WE, the participants of the Special Event entitled ***Business Coalition: the United Nations Convention against Corruption as a New Market Force***, held at the Second Conference of the States Parties to the United Nations Convention against Corruption,

ACKNOWLEDGING that working against corruption makes good business sense and creates an environment conducive to business,

CONVINCED that fighting corruption is a shared responsibility that involves all stakeholders,

RECOGNIZING that business, including non-listed companies and small and medium enterprises, together with other institutional and non-institutional actors, has a key role to play in curbing corruption in domestic and international transactions,

REAFFIRMING our support for the 10<sup>th</sup> Principle of the United Nations Global Compact, which states that the private sector should work against corruption in any form and manifestation, including bribery and extortion,

RECALLING the numerous global and regional initiatives to establish business anti-corruption principles,

REAFFIRMING that such principles are voluntary, but that failure to implement them puts companies at serious risk,

CALL UPON governments that have not yet done so to ratify and implement the United Nations Convention against Corruption, thus further promoting a culture of integrity and transparency,

URGE the Conference of the States Parties to the United Nations Convention against Corruption to establish an effective mechanism to review its implementation as a matter of great importance and urgency, and to include participation of business in such a mechanism,

COMMIT to work towards the alignment of business principles with the fundamental values enshrined in the United Nations Convention against Corruption and to report on such efforts at the third session of the Conference of the States Parties,

COMMIT to ensuring that anti-corruption policies and strategies include effective whistleblower protection, due diligence in the selection of agents, intermediaries and address "facilitation payments",

COMMIT to work towards developing mechanisms to review companies' compliance with realigned business principles and to report on the outcome of this exercise at the third session of the Conference,

AFFIRM our commitment to support small and medium enterprises in the establishment and implementation of appropriate internal anti-corruption policies and procedures,

COMMIT to strengthening private-public partnerships for combating corruption in business.