

OBJECTIVES

PRESENT THE CHARTER TO THE CENTRAL WORK COUNCILS AND DISTRIBUTE IT TO EMPLOYEES

INSTITUTE A NETWORK OF CORRESPONDENTS FOR THE GROUP'S BUSINESS ETHICS ADVISOR

INTERNATIONALIZE THE AWARENESS SEMINAR ON THE GROUP'S ETHICS AND VALUES

INITIATE THE PROCESS OF COMPLIANCE VERIFICATIONS SIGNED BY THE HEADS OF THE SUBSIDIARIES

THE AREVA VALUES CHARTER

The fruit of management deliberation, the AREVA values charter is founded on the nine principles of the UN Global Compact for sustainable development and on OECD guidelines for businesses. It is structured around seven values that give rise to auditable principles of action and rules of conduct.

The Executive Board presented the charter to the Supervisory Board in June 2003, and the chairman explained it to senior executives in November 2003. It will be distributed to our employees in 2004, once the central work councils of the main subsidiaries have been informed. Regular subcontractors and suppliers will also be asked to subscribe to the charter. It is management's responsibility to implement the charter. Beginning in 2004, each subsidiary president will report on implementation annually by means of a compliance letter to its leading shareholder.

Our business ethics advisor was appointed at the end of 2002 and will act as a sounding board and advisor on matters relating to ethics and adherence to group values. He will handle cases presented to him, supported as needed by the appropriate corporate departments. He will spearhead an ethics network to be established throughout the group.

The ethics advisory committee created in late 2003 will monitor the charter's implementation. The committee is chaired by the group's vice-president of legal affairs and its members include the business ethics advisor, members of the science and ethics committee, and operating managers.

AREVA University has made ethics and values a key training subject and plans to build awareness among more than one hundred senior managers of all nationalities by the end of 2004.

> FOCUS

PARTICIPATION IN THE UN GLOBAL COMPACT ⁽¹⁾

AREVA subscribed to the UN Global Compact in March 2003. The Compact rallies companies – more than 1,000 at latest count –, labor organizations and civil society organizations around nine universal principles on human rights, labor standards and environmental protection.

(1) <http://www.unglobalcompact.org>

UN
headquarters (USA)

