



## **“CARING FOR CLIMATE: THE BUSINESS LEADERSHIP PLATFORM”**

### **Overview and Engagement Opportunities: 2007-2010**

The UN Global Compact, in partnership with the United Nations Environment Programme (UNEP) and the World Business Council for Sustainable Development (WBCSD), has mobilized a significant segment of the international business community to take independent and coordinated action to address climate change. "Caring for Climate: The Business leadership Platform" was launched at the Leaders Summit on 5-6 July 2007 in Geneva. By November 2007, "Caring for Climate" had the support of over 180 companies from all regions, sizes and sectors.

"Caring for Climate" is a voluntary and complementary action platform for those UN Global Compact participants who seek to demonstrate leadership on the climate issue. It is designed to advance practical solutions, and shape both public opinion and public policy. CEOs that support the statement pledge to set goals, to implement relevant strategies and practices, and to publicly disclose emissions. They also commit to communicating progress, on an annual basis, as part of their existing disclosure commitments within the UN Global Compact framework (ie, Communications on Progress).

In the upcoming months, the UN Global Compact and partners will further raise awareness of the "Caring for Climate" platform among the approximately 4000 Global Compact participants and build a more robust platform to showcase actions undertaken by signatories. In this context, "Caring for Climate" and the actions taken by Signatories will be prominently featured in media-relations activities as well as highlighted in relevant reports and key publications. Below is a summary of the future milestone activities related to "Caring for Climate". All of these actions present engagement opportunities for signatories of the initiative.

#### ➤ Report on Actions Undertaken

Signatories of the statement have committed to disclosing on an annual basis the actions undertaken in their organizations to address the climate challenge within the framework of the Communication on Progress. They have also acknowledged the role of the UN Global Compact and partners in analyzing and communicating the progress made by signatories with respect to their commitments on a continuous basis. During the first half of 2008, the Global Compact will work together with selected partners and experts to develop a first joint report, taking stock of implementation efforts by the Signatories. This will be released in July 2008 and shared at the meeting of signatories in September 2008 (see below).

#### ➤ General Meeting of Signatories

In September 2008, the UN Global Compact and partners will convene an international meeting of signatories to take stock of progress to reduce emissions, review the priorities, address challenges and identify opportunities. More specifically, the meeting will: i) constitute a learning forum to discuss strategies; ii) showcase innovative best and emerging practices; and iii) provide a platform to analyze actions undertaken by various sectors (e.g., power generation, oil and gas, mining and metals, petrochemicals).



➤ International Dialogues

In an effort to facilitate the engagement of business in international processes and to enhance government actions, the UN Global Compact and partners will link "Caring for Climate" into ongoing policy interactions. The platform can be used to create a space for collaboration between governments and business in the context of major international dialogues. The objective of such meetings will be to allow business and governments to further understand and clarify respective expectations and to build common ground to facilitate negotiation processes. With respect to COP15, in 2009, politicians and policy makers will gather in Copenhagen to agree on a new international framework to replace the commitments of the Kyoto Protocol, due to expire 2012. The UNGC, together with partners, will invite "Caring for Climate" signatories to engage in preparatory meetings whereby business, together with scientists and other stakeholders, will develop recommendations on the post-Kyoto phase.